

CSB MONEY TALKS



Issue 7, Fall 2008

Publication for our valued customers of Canadian State Bank

Letter from the President

There have been few events over my 28 years of banking which have become so etched in my mind that I know as long as I live we'll probably (and hopefully) never see again. What we have witnessed this past month is historic and my report to you is that Canadian State Bank is financially strong, growing and here to serve you.

First, the Economic Emergency Stabilization Act of 2008 has made available up to \$700 billion to remove troubled mortgage loans from the market. While Congress didn't act as fast as most of us wanted, it has now acted to stop the fears and provide confidence to the markets. Second, the increase in FDIC insurance to \$250,000 per account is an unprecedented move by Congress to show depositors of commercial banks that our banking system is safe, sound and secure. Commercial banks have funded every "single penny" into the FDIC fund and while the fund is backed by the full faith of the U.S.

Government, bankers like me are prepared to pay premiums to the FDIC fund to keep it strong so you, the depositor, can rest knowing your money is safe. That's what is great about our commercial banking system in America! We see a problem we'll fix it. No taxpayer money, no bailout.

Canadian State Bank has friendly, caring and knowledgeable employees at CSB ready and willing to help you with any financial question or need. I will personally pledge to you my time for questions or concerns that remain unanswered. All you need to do is call or come by because I'd love to visit with you. We are a community bank owned by people who live, work and worship here. Thank you for the confidence you have placed in us and our door is always open.



*Doug Tippens
President and CEO*

***Have you visited the website lately? We have added new pages!
There is an ATM - No Charge Page showing all the ATM Machines in Oklahoma
which do not charge. We also have a new Sign-up page if you want e-statements.
Make sure and check these pages out today.***



Go Green with CSB e-Statements

For a limited time receive **\$5⁰⁰** when you sign up your CSB accounts for e-Statements

Offer limited to one sign up per CSB customer

New Faces at CSB

We would like to welcome the following to Canadian State Bank:

Michael Hyden - Michael is a teller at the Yukon Office. Michael and his wife, Melanie, enjoy road biking and motorcycles. When he is not at work, he enjoys photography and owns Hyden Photography. Michael is also a huge OSU fan



Angela Kouba - Angie is the New Accounts Representative in El Reno. She and her husband, Jeff, live in El Reno with their 4 children. She graduated from UCO and enjoys OU Football and Nascar.



CSB vs. YNB for Charity

Canadian State Bank played a softball benefit against Yukon National Bank Tuesday evening, August 26th at Sunrise Hills Park.

The event raised money for Compassionate Hands and Mana Pantry. We raised \$206 from the gate entry and CSB and YNB matched it for a total of \$618.

If you missed this event, you missed a lot of fun and few injuries! We have challenged them again next year to make this an annual event for charity.



Our team: *Back Row* - Doug Caudill, Lowell Dickerson, Jay Emory, Michael Hyden, Doug Tippens, Rob Roberts, Lyndsey Kennedy, Lisa Dillow, Cameron Barnhart, Shawn Carter *Front Row*: Karen Mathers, Sandy Roberts with Reece Roberts, Susan Lynch, Jessica Roe, Angie Kouba, Steven Sturgeon, Christina, Brendon and Ryan Traffanstedt.



CSB & YNB presenting Compassionate Hands and Mana Pantry with their checks.

Thanksgiving Thought:

Serve an extra helping of holiday happiness

Whether you're home or away, Canadian State Bank GiftCards make the perfect gift and seasonal surprise for: Family • Friends • Co-workers • Everyone!

Available in denominations from \$10 to \$750.

Safer than cash and gift certificates. Can be used at millions of Visa® debit card locations worldwide.

**Congratulations
Judy Herbert
for 20 years of Loyal &
Dedicated Service**



Judy works in our Credit Department. Reception was held on October 15th.

TIPPENS APPOINTED TO BOARD OF THE OKLAHOMA CITY BRANCH OF THE FEDERAL RESERVE BANK OF KANSAS CITY

OKLAHOMA CITY – The Oklahoma City Branch of the Federal Reserve Bank of Kansas City announces that **Douglas E. Tippens** has been appointed to the Branch board. Tippens is president and CEO of Canadian State Bank in Yukon, Okla.

The Branch board is comprised of seven directors, four of whom are appointed by the Kansas City Reserve Bank's Board of Directors; the remaining three are appointed by the Board of Governors of the Federal Reserve System in Washington, D.C. The board meets to confer on economic and financial developments and business conditions in Oklahoma.

Other members of the board are: Richard K. Ratcliffe, chairman of Ratcliffe's, Weatherford, Okla.; Terry M. Almon, president of Oklahoma Community Capital Corporation, Broken Arrow, Okla.; Steven C. Agee, president of Agee Energy, LLC, Oklahoma City; Jim D. Dunn, chairman of Mill Creek Lumber and Supply Company, Tulsa, Okla.; Barry Golsen, vice chairman, president and COO of LSB Industries, Oklahoma City; and Fred M. Ramos, president of RGF, Inc., Oklahoma City.

The Oklahoma City Branch is one of three branches of the Federal Reserve Bank of Kansas City, which serves the Tenth Federal Reserve District, encompassing the western third of Missouri; all of Kansas, Colorado, Nebraska, Oklahoma and Wyoming; and the northern half of New Mexico. As part of the nation's central bank, the Bank participates in setting national monetary policy, supervising and regulating numerous commercial banks and bank holding companies, and providing financial services to depository institutions. More information is available online at www.kansascityfed.org.

Customer Appreciation Day in El Reno - September 5th

CSB hosted a Customer Appreciation Day for our customers and downtown El Reno on Friday, September 5th. Bank Officers cooked the hamburgers and hot dogs. Hourly prizes were given away with a \$100 Visa Gift Card as the Grand Prize. Thanks to everyone who came out.



FDIC Insurance - increases to \$250,000

The Emergency Economic Stabilization Act of 2008 was signed into law on Friday, October 3rd and with it came a temporary increase of FDIC insurance coverage through December 31, 2009. Since the FDIC was established, no depositor has ever lost a single penny of FDIC-insured funds. Single Accounts - owned by one Person is insured \$250,000 per owner.

Joint Accounts - two or more persons are insured for \$250,000 per co-owner.

IRA's and other retirement accounts are still \$250,000 per owner.

If you have any questions, or need to see if your money is insured, please feel free to contact us, or visit www.myFDICinsurance.gov.

ELECTRONIC BANKING OF TODAY

Financial Services are leading the way in using new technologies to provide better, faster, and safer service to all the people who depend on the banking system. Some of these systems are:

Electronic Check Clearing - also known as Check 21, provides an additional option to traditional check clearing. The option is a paper reproduction of an original check, called a "substitute check". This substitute check is produced from a digital image of the original and is the legal equivalent of a original check. This produced faster check clearing, decreased fraud and less paper.

Check Conversion - There are two other payment practices which uses the automated clearinghouse or ACH system. For example, a retailer converts a paper check into an electronic ACH payment. You will be handed back the check you wrote and immediately it is converted into an electronic ACH payment at the store.

The second example is regular billers, (i.e. utilities, credit card providers, etc.) convert your check payments into electronic payments. The check has been converted to an electronic format and you will not receive a copy of the original check. The payment will be reflected in your bank statement, which becomes the legally accepted proof of your payment.

Electronic Funds Transfer (EFT) - includes debit cards, ATMs and online banking, uses computer technology as a substitute for paper transactions.

- **Automated Teller Machines (ATMs)** can handle withdrawals, deposits, transfers and can use 24 hours a day from remote locations.
- **Direct Deposit** let you deposit pay checks, Social Security checks and other regular payments directly into your account.
- **Pay-by-Phone** allows you to make certain transaction over the phone.
- **Personal Computer Banking**, called On-Line Banking makes your personal account information available through your home computer.
- **Point of Sale Transfers** lets you pay for goods and services with a debit card. Transfers from your account to the store's account under this payment system are very fast with less float.

It's important to keep track of your checking account transactions. **The best rule to follow:** If you do not have the money, don't write the check.

Canadian State Bank LOCATIONS AND HOURS YUKON OFFICE

**2500 S. Cornwell
354-3030**



MUSTANG OFFICE

**120 S. Mustang Road
324-9615**



EL RENO OFFICE

**220 S. Bickford
262-8272**



ADDITIONAL ATM LOCATIONS

- Valero @ US 66 and Elm St, El Reno**
- Valero @ I-40 & Country Club, El Reno**
- Murphy's @ Country Club, El Reno**
- Beachlers Home Town Market,
210 W. Elm, El Reno**

LOBBY

MONDAY - FRIDAY 9:00 AM - 5:00 PM

DRIVE-THRU

MONDAY - FRIDAY

7:00 AM - 6:00 PM

SATURDAY 8:00 AM - NOON

CSB 24-7 AUTOMATED TELLEP

354-9555



www.csbyukon.com

