

# CSB MONEY TALKS



Issue 8, 1st Qtr 2009

Publication for our valued customers of Canadian State Bank

## Letter from the President

Welcome to the 1<sup>st</sup> quarter of 2009 newsletter at CSB. I can't believe all that happened in the final months of 2008 but wanted to convey to all of our customers, CSB had the best year ever! Community banks like ours had a great year because we continue to take care of you the customer. CSB and its employees did a tremendous job of making loans, taking deposits and managing our risk. We are thankful to be in Canadian County and we feel this county will continue to be strong economically.

I want to make sure you are aware of some exciting things going on at CSB. First, we are breaking ground on our new branch location in Mustang and by the time you receive this letter it should be under way. Look for our grand opening this fall! We also have added additional ATM's in the Murphy's gas stations in the Wal Mart Shopping centers in both El

Reno and Yukon and continue to cooperate with Seven-11's at any store in the OKC area. Finally, we are adding safety deposit boxes at the Yukon and Mustang road locations and if you need one make sure you give your name to the employees at either of those locations.

We look forward to serving you in 2009 and would like for you to call upon us to help with your financial needs. Our bank ended with over 146 million in assets and we are so excited about the new business happening in Canadian County. If I can be of service in any way please feel free to stop by or give me a call. Thank you for your business!

*Doug Tippens  
President and CEO*



## FDIC's Transaction Account Guarantee (TAG) Program

Canadian State Bank is participating in the FDIC's Transaction Account Guarantee Program. Under that program, through December 31, 2009, ***all non-interest bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account.*** Coverage under the Transaction Account Guarantee Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

Please feel free to call us at any of our branches if you have any questions concerning this program.

# Announcing New ATM's

CSB is happy to announce 2 new ATM's located at:

Murphy's @ Country Club Road in El Reno  
Wal-Mart Parking lot

Murphy's @ Garth Brooks in Yukon  
located in the Wal Mart Parking lot



## **Additional ATM Locations are:**

2500 South Cornwell, Yukon

120 S. Mustang Road, Yukon

220 S. Bickford, El Reno

Valero @ US 66 and Elm St, El Reno

Valero @ I-40 & Country Club, El Reno

Beachlers Home Town Market,

210 W. Elm, El Reno

and all 7-11 Participating Merchants

Check our website for all No Charge

ATM's in the Oklahoma Area.

*Bored with Flowers  
and Candy?*

CSB  
*Enjoy!*  
4000 2345 6789 0101  
DEBIT  
VISA

A Canadian State Bank gift card this time of the year is a fun and flexible alternative.

Can be loaded in denominations between **\$10** and **\$750** and used at millions of Visa® retail location.

*A Great Valentine's Day Gift!*

## How Your Deposits are Insured

Not one penny of insured deposits has even been lost by a customer of a federally insured Bank. Only federally insured institutions can make this statement: "Backed by the full faith and credit of the United States Government."

Each depositor has \$250,000 per ownership category (Coverage was increased from \$100,000 to \$250,000 by Act of Congress through 2009). Deposit accounts maintained in different legal ownership categories are insured separately, i.e. Individual or joint accounts. All of the accounts in each category in any one bank are added together and generally insured up to \$250,000.

Much more may be available depending on how your deposit accounts are structured. The FDIC does not insure investments that are not bank deposits - for example, mutual funds, stocks, bonds, life insurance policies and annuities, even if you purchased them from an FDIC insured institution.

Deposits in different institutions are insured separately, however, if an institution has one or more branches, the main office and all branch offices are considered to be one institution, even if the offices are in different states.

Separate coverage is available for IRA's (Individual Retirement Accounts), self-directed Keogh plan accounts, 457 plan accounts and certain other retirement accounts that are self-directed. Changes in 2006 increased the coverage for deposits in this category to \$250,000.

For more information go to the FDIC web site at [www.fdic.gov](http://www.fdic.gov) to find publications as well as the Electronic Deposit Insurance Estimator (EDIE), an interactive tool allowing you to get a summary of your FDIC coverage. Or call 1-877-275-3342.

## Examples of FDIC Coverage

### Husband and Wife

Individual Accounts:	
Husband	\$ 250,000
Wife	\$ 250,000
Joint Tenancy:*	
Husband and wife	\$ 500,000
Revocable Trust Accounts:**	
Husband as Trustee for wife	\$ 250,000
Wife as Trustee for husband	\$ 250,000
Certain Retirement accounts:	
Husband	\$ 250,000
Wife	<u>\$ 250,000</u>
	\$2,000,000

### Husband, Wife and Two Children

Individual Accounts:	
Husband	\$ 250,000
Wife	\$ 250,000
Joint Tenancy:*	
Husband and Wife	\$ 500,000
Payable on Death Accounts (POD):	
Husband POD 2 children	\$ 500,000
Wife POD 2 children	\$ 500,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000
Certain Retirement Accounts:	
Husband	\$ 250,000
Wife	<u>\$ 250,000</u>
	\$3,000,000

### Husband, Wife and One Child

Individual Accounts:	
Husband	\$ 250,000
Wife	\$ 250,000
Joint Tenancy:*	
Husband and Wife	\$ 500,000
Payable on Death Accounts (POD):	
Husband POD Child	\$ 250,000
Wife POD Child	\$ 250,000
Husband POD Wife	\$ 250,000
Wife POD Husband	\$ 250,000
Certain Retirement Accounts:	
Husband	\$ 250,000
Wife	<u>\$ 250,000</u>
	\$2,500,000

### Parent and One Child

Individual Accounts:	
Parent	\$ 250,000
Payable on Death Accounts (POD):	
Parent POD Child	\$ 250,000
Certain Retirement Accounts:	
Parent	<u>\$ 250,000</u>
	\$ 750,000

Estimate your coverage  
with EDIE the Estimator:  
[www.fdic.gov/edie/](http://www.fdic.gov/edie/)

\**Joint account with Right of survivorship*

\*\**Available coverage increased 9-26-08. See [www.fdic.gov](http://www.fdic.gov) for more information*

NOTE: Certain non-interest-bearing transactions deposit accounts may have temporary, unlimited coverage (mainly business payroll accounts). See us to learn if this affects your accounts.

The ownership categories shown above have specific requirements that must be met in order to receive the coverage indicated. Failure to meet these requirements will result in funds being aggregated, and insured to the maximum. Information on these requirements can be obtained from the FDIC website [www.fdic.gov](http://www.fdic.gov).

## **HELPING YOUR TEEN START LEARNING - BUDGETING 101**

If your teen can't figure out where his money is going, (just as we do ourselves!) it may be because he needs a lesson in budgeting.

First, have him write down everything he buys for two weeks. Help him write everything down in a notebook or type it into a spreadsheet on the computer.

Soon he'll realize he's spending money that he could be saving. Maybe he's paying \$1 for a soda from a machine at school, when he can drink water or bring a soda from home. Maybe he's spending \$5 a day for lunch and snacks at school when you can help him pack a lunch and save. Help him find odd jobs in the neighborhood so he can increase his earnings.

Once he has figured out what he's spending, you can help him determine what to cut. Help him make a budget based on his income (allowance, gift money, earned money) and expenses (lunch, movie tickets, CD's) If he decides to see only two movies a month, make sure he checks them off a list so he doesn't go over his budget. Share your family's budget with him. Show him how to prioritize and make sacrifices to prepare for the future. This will help him become a smart saver and a smart spender, and motivate you to budget wisely! If you as a parent to do not have a budget, maybe you can all sit down together and make one for everyone in the family.

**As a CSB customer you can now  
choose to receive your bank  
statement on-line instead of by  
mail as a paper document.**

**E-Statements are electronic  
copies of your account statement  
that you can view, search, save  
and print on-line. For a limited  
time you will receive \$5.00 for  
signing up for e-statements**

## **Canadian State Bank LOCATIONS AND HOURS**

### **YUKON OFFICE**

**2500 S. Cornwell  
354-3030**



### **MUSTANG ROAD OFFICE**

**120 S. Mustang Road  
324-9615**



### **EL RENO OFFICE**

**220 S. Bickford  
262-8272**



### **ADDITIONAL ATM LOCATIONS**

**Valero @ US 66 and Elm St, El Reno  
Valero @ I-40 & Country Club, El Reno  
Murphy's @ Country Club, El Reno  
Beachlers Home Town Market,  
210 W. Elm, El Reno  
Murphy's @ Garth Brooks, Yukon**

#### **LOBBY**

**MONDAY - FRIDAY 9:00 AM - 5:00 PM**

#### **DRIVE-THRU**

**MONDAY - FRIDAY**

**7:00 AM - 6:00 PM**

**SATURDAY 8:00 AM - NOON**

**CSB 24-7 AUTOMATED TELLER**

**354-9555**



**www.csbyukon.com**

