

CSB MONEY TALKS



Issue 5, 1st Qtr 2008

Publication for our valued customers of Canadian State Bank

Letter from the President

Welcome to the Spring Newsletter and there are some exciting changes that I'm sure you will want to know about. First, we are making a change (for the better) on our bank statements and the look will be much improved.

We also have a new "Bill Pay" product coming and if you use that service you're going to love it. Why? Because it has electronic transfers from your account to other banks, payment by email and gift checks in addition to making regular bill payments. The only thing you need to do is reset your password and payees. Also, there is a "Business Bill Pay" which will be available that has payroll capabilities so you can see why we are excited about the changes. Converting to a new system is never easy and I hope the disruption we cause is minimal. You will receive two statements during the month of April so please don't be alarmed when the first statement you receive is short on the number of days in the statement.

CSB is close to breaking ground on our new facility in Mustang and we are excited to offer full banking services to our customers in the southern part of Canadian County. Our business customers who haven't heard about "Remote Capture" should take

notice that it is going very well for those using it and if you want to make deposits from your office saving both time and money, let us know. We would be happy to demo it for you.



We continue to hear of "scams" where individuals try to extract information from you to gain access to your account. Please, under no circumstance, give out any of your personal information for any reason. The bank or the FDIC or any official government representative will "never" call you to ask for this information so protect your identity by hanging up. Call the bank immediately and let us know if you are contacted. Also, be aware of scam artists who will call to inform you that you have won something and to claim the prize all you need to do is send them money. This is always a SCAM so call us if you are contacted. We are here to help protect you, your money and your privacy.

Thanks for helping CSB to become the Premier Canadian County Bank! We look forward to serving you and my door is always open so please stop in.

*Doug Tippens
President and CEO*

New On-Line Banking and Bill Pay

CSB will be offering a new and improved On-Line Banking and Bill Pay available on **April 7th**. If you are a current On-Line Banking customer your name will be the same on the new converted system, however, you will need to change the password. Your initial password to

sign on will be the last 4 digits of the primary signers social security number on the account. After you are logged on you then go can change your password. If you have any questions, please check for instructions on our website or call us.

New Faces at CSB

We would like to welcome the following to Canadian State Bank:

Tracee Delk - Tracee is our new teller for the El Reno branch. She lives in Yukon with her family and pets. She states she is a born and raised a Sooner Fan.



Mikaela Couch - Mikaela is a part time teller at the Mustang Office. She is a junior at Yukon High School and is a percussionist in the band. She is also an editor for the school yearbook. Her hope is to attend the University of Oklahoma and major in Advertising.



Jill Holt Jill is a new part time teller at Yukon. She is a junior at Yukon High School. She plays the flute in the band and is captain of the colorguard in the marching band. Her parents are Tim and DeeAnne Holt and she has one younger brother, Jordan, who is in the sixth grade.



New Sign on Mustang Road



CSB has a new sign on Mustang Road. We are so proud of the new sign which has full color and lots of information. Drive by and check it out!

IRA's -Your Retirement Savings are Now FDIC Insured up to \$250,000.

An Individual Retirement Account (IRA) is an excellent tool for retirement savings. Unlike most investments your contributions to a IRA (depending on the type of IRA you choose) may be tax deductible and will grow either tax-deferred or tax-free.

Contribution Deadlines - The Traditional IRA's, Roth IRAs and Coverdell Education Savings Account (ESA) must be opened or funded by the April 15th tax filing deadline to receive your tax deductions.

Traditional IRA - The annual contribution limit is \$4,000 for the period 2005 through 2007 and \$5,000 for 2008 and thereafter. After 2008, the contribution limit will be adjusted annually for inflation in \$500 increments. The annual limit applies to any combination of IRA plans other than the ESA. Contributions are fully tax deductible if you are not an active participant in an employer retirement plan. Investments grow on a tax-deferred basis. Distributions must begin at age 70 1/2. Earnings are taxed only upon withdrawal.

Roth IRA - As long as you have earned income, you can establish and contribute to a Roth IRA even after age 70 1/2. While contributions are not tax deductible, contributions and earnings can be withdrawn tax-free, and unlike traditional IRAs, you are not required to begin taking required minimum distributions after reaching age 70 1/2. By converting your traditional IRA to a Roth IRA, you can enjoy tax-free withdrawals. However, the amount you convert is subject to income tax now.

Making up for Lost time - Individuals who have reached age 50 by the end of the year will be able to make additional catch-up contributions of \$1,000 per year to their traditional or Roth IRA.

Education Savings Account - The annual contribution amount has been increased to \$2,000 per beneficiary. While there is no tax deduction for amounts contributed to a Coverdell Education Savings Account, earnings grow tax-free. And your ESA can be used to pay qualified elementary school and secondary school expenses as well as those for higher education.

Contact us today to learn more!

Scam Alerts

Caution! Jury Duty Scam Seeks Personal

Information – A “jury duty” scam is spreading across the nation. The FBI and the federal court system have issued nationwide alerts about this scam, which has been reported in 11 states, including Oklahoma. The scam works like this: A person receives a phone call from someone identifying themselves as a U.S. court employee, and advising them that they have failed to report for jury duty. These individuals then ask to verify personal information, including names, addresses and Social Security numbers. If the request is refused, citizens are then told that they will be fined and/or arrested. If the victim protests that he or she never received a summons for jury duty, they are then asked for a Social Security number and date of birth. The scammer claims to be collecting the victim’s information so he or she can cancel the arrest warrant that had been issued for failure to appear for jury duty. For additional information, or to check out the scam for yourself, you may go to the FBI website at:

http://www.fbi.gov/page2june06jury_scams060206.htm

Additionally, the IRS has issued a warning concerning several e-mail and telephone scams using the IRS name. The information pertaining to these scams is rather lengthy and involved, but a synopsis of the information is noted below. Please note these scams for your own safety and security.

Rebate Phone Call:

With the talk of rebate checks going out to Americans the IRS has warned of this scheme using the word ‘rebate’ as part of the lure. In this scam, consumers receive a phone call from someone identifying himself as an IRS employee. The caller tells the targeted victim that he is eligible for a sizable rebate for filing his taxes early. The caller then states that he needs the target’s bank account information for the direct deposit of the rebate. If the target refuses he is told that he cannot receive the rebate. The IRS does not force taxpayers to use direct deposit, nor do they gather such information by telephone.

Refund e-mail:

An e-mail is received by the consumer telling them that they are eligible for a tax refund for a specific amount, and instructs the recipient to click on a link in the e-mail to access a refund claim form. The form asks the recipient to enter personal information that the scammer can then use to access the e-mail recipient’s bank or credit card account.

In a new wrinkle on this scam, two paragraphs appear to be directed toward tax-exempt organizations that distribute funds to other organizations or individuals. The e-mail contains the name and supposed signature of the Director of the IRS’s Exempt Organization’s business division.

The IRS does not send unsolicited e-mail about tax account matters to individual, business, tax-exempt or other taxpayers.

Audit e-mail:

This e-mail message notifies the recipient that his or her tax return will be audited. This is the first scam of which the IRS is aware that uses this to get the victim to respond. Unusual for a scam e-mail, it may contain a salutation in the body addressed to the specific recipient by name. Most scams are sent out based on Internet addresses. Since this one is personalized it is easier to fall prey to the scammers. The e-mail instructs the recipient to click on links to complete forms with personal and account information, which the scammers use to commit identity theft. Once again, the IRS does not send out unsolicited, tax-account related e-mails to taxpayers.

Paper Check Phone Call:

In a current telephone scam, a caller claims to be an IRS employee who is calling because the IRS sent a check to the individual being called. The caller states that because the check has not cashed, the IRS wants to verify the individual’s bank account number. The caller may have a foreign accent. In reality, the IRS leaves it entirely up to the individual to choose to cash or not cash a paper check. The IRS has no business need to know, and does not ask for, bank account or similar information, except when taxpayers indicate on their tax return that they are opting for the direct electronic deposit of their refund. In that case, however, it is the individual’s responsibility to provide the IRS with correct bank routing and account numbers on the tax return. The IRS does not contact taxpayers to verify the information directly.

If you receive a questionable e-mail claiming to come from the IRS, you may forward it to a mailbox the IRS has established to receive such e-mails, phishing@irs.gov, using instructions contained in an article on IRS.gov titled “How to Protect Yourself from Suspicious E-Mails or Phishing Schemes.” Following the instructions will help the IRS track the suspicious e-mail to its origins and shut down the scam. Find the article by visiting IRS.gov and entering the words “suspicious e-mail” into the search box in the upper right corner of the front page. If you receive a suspicious phone call that claims to come from the IRS you may also use the phishing@irs.gov mailbox to notify the IRS of the scam.

ANNOUNCING



Better Statements
Easier to Read
Coming in April

We are changing
processors to provide
better service to you -
which is our first
priority!

One for the month
until conversion
and the second for
the remainder
of the month.

We are sorry for any
inconvenience this may
cause you.

Canadian State Bank LOCATIONS AND HOURS YUKON OFFICE

2500 S. Cornwell
354-3030



MUSTANG OFFICE

120 S. Mustang Road
324-9615



EL RENO OFFICE

220 S. Bickford
262-8272



ADDITIONAL ATM LOCATIONS

Valero @ US 66 and Elm St, El Reno
Valero @ I-40 & Country Club, El Reno

LOBBY

MONDAY - FRIDAY 9:00 AM - 5:00 PM

DRIVE-THRU

MONDAY - FRIDAY

7:00 AM - 6:00 PM

SATURDAY 8:00 AM - NOON

CSB 24-7 AUTOMATED TELLER

354-9555

www.csbyukon.com

